

Coquille Indian Housing Authority
Five-Year Budget Forecast
November 1, 2019

CY 2020							
Projected Expenses	Projected Revenue						
	IHBG	Program Income	Non-Program Income	Tribal Contributions - Occupancy Tax	Tribal Contributions - General Fund	Other	Total
Modernization							
Accessibility Modifications to Rental Units	9,125	-	146,000	-	-	618,975	774,100
Conversion of Rental Units to Homebuyer Units	30,000	-	-	-	-	-	30,000
Operating	350,624	187,437	49,000	-	-	-	587,061
Development							
Accessible Rental Units	15,875	-	254,000	-	-	1,081,000	1,350,875
CIT Home Repair	-	-	-	-	30,000	-	30,000
IHS Sanitation Facilities (5 units @ \$1,000)	-	-	-	-	-	5,000	5,000
Market Rate Rentals	-	-	TBD	-	-	TBD	TBD
First Time Homebuyer Assistance (2 families @ \$15,000)	4,000	-	-	30,000	-	-	34,000
Tenant Based Rental Assistance							
HUD (40 slots @ \$5,500)	215,000	5,000	-	-	-	-	220,000
CIT ISA (10 slots @ \$5,500)	-	-	-	-	55,000	-	55,000
CIT OSA (14 slots @ \$8,500)	-	-	-	-	119,000	-	119,000
Housing Services and Management	260,416	45,000	-	-	-	-	305,416
Crime Prevention and Safety	30,000	-	-	-	-	-	30,000
Planning and Administration	200,000	-	-	-	-	-	200,000
Debt Service							
Bond Repayment - PMOSF	-	72,563	-	-	-	-	72,563
Loan Repayment - PMOSF	-	-	28,953	-	-	-	28,953
Loan Repayment - Market Rate Rentals	-	-	TBD	-	-	-	TBD
Total	1,115,040	310,000	477,953	30,000	204,000	1,704,975	3,841,968

Year-End Reserve Balance

25,000 N/A 1,111,915 N/A 35,000 1,029,000

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Modernization							
Conversion of Rental Units to Homebuyer Units	30,000	-	-	-	-	-	30,000
Operating	359,390	207,437	50,225	-	-	-	617,052
Development							
Accessible Rental Units	15,081	-	241,300	-	-	1,029,000	1,285,381
CIT Home Repair	-	-	-	-	30,000	-	30,000
IHS Sanitation Facilities (5 units @ \$1,000)	-	-	-	-	-	5,000	5,000
Market Rate Rentals	-	-	TBD	-	-	TBD	TBD
First Time Homebuyer Assistance (2 families @ \$15,000)	-	-	-	30,000	-	-	30,000
Tenant Based Rental Assistance							
HUD (40 slots @ \$5,500)	220,000	10,000	-	-	-	-	230,000
CIT ISA (15 slots @ \$5,500)	-	-	-	-	82,500	-	82,500
CIT OSA (15 slots @ \$8,500)	-	-	-	-	127,500	-	127,500
Housing Services and Management	241,300	45,000	-	-	-	-	286,300
Crime Prevention and Safety	30,000	-	-	-	-	-	30,000
Planning and Administration	205,000	-	-	-	-	-	205,000
Debt Service							
Bond Repayment - PMOSF	-	72,563	-	-	-	-	72,563
Loan Repayment - PMOSF	-	-	28,953	-	-	-	28,953
Loan Repayment - Market Rate Rentals	-	-	TBD	-	-	-	TBD
Total	1,100,771	335,000	320,478	30,000	240,000	1,034,000	3,060,249

Year-End Reserve Balance

39,269

N/A

887,437

N/A

35,000

N/A

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CY 2022							
Projected Expenses	Projected Revenue						
	IHBG	Program Income	Non-Program Income	Tribal Contributions - Occupancy Tax	Tribal Contributions - General Fund	Other	Total
Modernization							
Conversion of Rental Units to Homebuyer Units	30,000	-	-	-	-	-	30,000
Operating	368,375	232,437	51,481	-	-	-	652,293
Development							
CIT Home Repair	-	-	-	-	30,000	-	30,000
IHS Sanitation Facilities (5 units @ \$1,000)	-	-	-	-	-	5,000	5,000
Market Rate Rentals	-	-	TBD	-	-	TBD	TBD
First Time Homebuyer Assistance (2 families @ \$15,000)	-	-	-	30,000	-	-	30,000
Tenant Based Rental Assistance							
HUD (40 slots @ \$5,525)	221,000	10,000	-	-	-	-	231,000
CIT ISA (15 slots @ \$5,525)	-	-	-	-	82,875	-	82,875
CIT OSA (20 slots @ \$8,540)	-	-	-	-	170,800	-	170,800
Housing Services and Management	247,332	45,000	-	-	-	-	292,332
Crime Prevention and Safety	30,000	-	-	-	-	-	30,000
Planning and Administration	210,125	-	-	-	-	-	210,125
Debt Service							
Bond Repayment - PMOSF	-	72,563	-	-	-	-	72,563
Loan Repayment - PMOSF	-	-	28,953	-	-	-	28,953
Loan Repayment - Market Rate Rentals	-	-	TBD	-	-	-	TBD
Total	1,106,832	360,000	80,434	30,000	283,675	5,000	1,865,941

Year-End Reserve Balance

47,477

N/A

903,003

N/A

35,000

N/A

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CY 2023							
Projected Expenses	Projected Revenue						
	IHBG	Program Income	Non-Program	Tribal Contributions - Occupancy Tax	Tribal Contributions - General Fund	Other	Total
Modernization							
Conversion of Rental Units to Homebuyer Units	30,000	-	-	-	-	-	30,000
Operating	362,626	252,437	52,768	-	-	-	667,831
Development							
CIT Home Repair	-	-	-	-	30,000	-	30,000
IHS Sanitation Facilities (5 units @ \$1,000)	-	-	-	-	-	5,000	5,000
Market Rate Rentals	-	-	TBD	-	-	TBD	TBD
First Time Homebuyer Assistance (2 families @ \$15,000)	-	-	-	30,000	-	-	30,000
Tenant Based Rental Assistance							
HUD (40 slots @ \$5,525)	221,000	15,000	-	-	-	-	236,000
CIT ISA (15 slots @ \$5,525)	-	-	-	-	82,875	-	82,875
CIT OSA (22 slots @ \$8,540)	-	-	-	-	187,880	-	187,880
Housing Services and Management	253,515	45,000	-	-	-	-	298,515
Crime Prevention and Safety	30,000	-	-	-	-	-	30,000
Planning and Administration	215,378	-	-	-	-	-	215,378
Debt Service							
Bond Repayment - PMOSF	-	72,563	-	-	-	-	72,563
Loan Repayment - PMOSF	-	-	28,953	-	-	-	28,953
Loan Repayment - Market Rate Rentals	-	-	TBD	-	-	-	TBD
Total	1,112,519	385,000	81,721	30,000	300,755	5,000	1,914,995

Year-End Reserve Balance

N/A

N/A

917,822

N/A

35,000

N/A

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November 1, 2019

CY 2024							
Projected Expenses	Projected Revenue						
	IHBG	Program Income	Non-Program Income	Tribal Contributions - Occupancy Tax	Tribal Contributions - General Fund	Other	Total
Modernization							
Conversion of Rental Units to Homebuyer Units	30,000	-	-	-	-	-	30,000
Operating	306,187	270,437	107,903	-	-	-	684,527
Development							
CIT Home Repair	-	-	-	-	30,000	-	30,000
IHS Sanitation Facilities (5 units @ \$1,000)	-	-	-	-	-	5,000	5,000
Market Rate Rentals	-	TBD	-	-	-	TBD	TBD
First Time Homebuyer Assistance (2 families @ \$15,000)	4,000	-	-	30,000	-	-	34,000
Tenant Based Rental Assistance							
HUD (40 slots @ \$5,550)	222,000	15,000	-	-	-	-	237,000
CIT ISA (15 slots @ \$5,550)	-	-	-	-	83,250	-	83,250
CIT OSA (24 slots @ \$8,580)	-	-	-	-	205,920	-	205,920
Housing Services and Management	259,853	45,000	-	-	-	-	304,853
Crime Prevention and Safety	30,000	-	-	-	-	-	30,000
Planning and Administration	213,000	7,000	-	-	-	-	220,000
Debt Service							
Bond Repayment - PMOSF	-	72,563	-	-	-	-	72,563
Loan Repayment - PMOSF	-	-	28,953	-	-	-	28,953
Loan Repayment - Market Rate Rentals	-	-	TBD	-	-	-	TBD
Total	1,065,040	410,000	136,856	30,000	319,170	5,000	1,966,066

Year-End Reserve Balance

N/A

N/A

877,506

N/A

35,000

N/A