

## Kilkich Accessible Housing Construction and Rehabilitation Project

### BUDGET

Line Item	Rehab	Construction	Total
<b>Land:</b>			
Existing Land and Improvements	-	-	-
<b>Hard Costs:</b>			
Architectural and Engineering	14,500	17,500	32,000
Site Development	-	15,000	15,000
Building Costs	405,000	790,200	1,195,200
<b>TOTAL HARD COSTS</b>	<u>419,500</u>	<u>822,700</u>	1,242,200
<b>Soft Costs:</b>			
Planning, Environmental, Administration, and Oversight (20%)	83,900	164,540	248,440
Permits, Fees, and Inspections	4,000	4,000	
Legal and Other Consulting Services	3,200	4,000	7,200
Site Security	3,500	3,500	7,000
Contingency (Rehab 25%, Construction 10%)	<u>104,875</u>	82,270	187,145
<b>TOTAL SOFT COSTS</b>	<u>199,475</u>	<u>258,310</u>	<u>457,785</u>
<b>TOTAL BUDGET</b>	<u>618,975</u>	<u>1,081,010</u>	<u>1,699,985</u>

Total Development Cost (TDC)	Rehab	Construction
Cost per unit	206,325	360,337
Allowance for 2-bedroom unit	N/A	361,670
<b>Difference</b>	N/A	<b>(1,333)</b>

Sources of Funds	Amount	Percentage
IHBG	25,000	1.47%
Non-Program	400,000	23.53%
IHBG-Competitive	1,274,985	75.00%
<b>Total</b>	<b>1,699,985</b>	